

Curriculum Vitae

(2013-01)

Name: Daniel Waldenström

Born: March 27, 1974

Citizenship: Swedish

Family: Married, three children (2003, 2006, 2011).

Current Address: Department of Economics, Uppsala University, Box 513, SE-751 20 Uppsala, Sweden, Tel: +46-18-4715105.

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Education and academic degrees

Ph. D. (second), Economic History, Department of Economic History, Lund University, 2009.

Associate Professor (Docent), Economics, Stockholm School of Economics, 2009.

Ph. D., Economics, Department of Economics, Stockholm School of Economics, 2003.

Licentiate degree (Fil. lic.), Economic history, Stockholm School of Economics, 2000.

B.A., Economic history, Economics, Statistics, Stockholm University, 1997.

Professional appointments

Professor, visiting, Economics Department, Uppsala University, 2011–2016.

Parental leave, May–August 2012 (part time), September 2012– January 2013 (full time).

Research fellow, Research Institute of Industrial Economics (IFN), 2006–2011.

Parental leave, August 2007–March 2008.

Postdoctoral fellow, Department of Economics, Stockholm School of Economics, 2004–2005.

Global Fellow, UCLA International Institute, University of California, Los Angeles, 2003–2004.

Visiting Assistant Professor, Department of Economics, University of California, Los Angeles, 2003–2004.

Grants and Fellowships

Riksbankens Jubileumsfond, Program grant (5.3 mSEK), 2010–2013.

Jan Wallander and Tom Hedelius Foundation, Program grant (3 mSEK), 2009–2013.

Försäkringskassan (The Swedish Social Insurance Agency), Research grant (0.85 mSEK), 2006–2008.

Wallander scholarship to outstanding young researchers in the economic sciences, 2004–2007.

Wenner-Gren Center, Travel grant for conference presentation, 2005.

Global Fellow Program, UCLA International Institute, 2003–2004.

Carl Silfvéns stipendiefond, Grant for living expenses abroad, 2003.

Grant from the Jan Wallander and Tom Hedelius Foundation, 2002–2004.

Graduate scholarship, Stockholm School of Economics, 2000–2001.

Grant from the Jacob Wallenberg Foundation, 1998–1999.

Honors and Awards

Dissertation “Lifting All Boats?” nominated for best dissertation at the School of Economics and Management, Lund University, 2009.

The Gerhard Törnqvist Prize for Best Scientific Publication 2003–2004 by graduate student at the Stockholm School of Economics, 2005.

Publications

Articles in refereed journals:

“Intergenerational Top Income Mobility in Sweden: Capitalist Dynasties in the Land of Equal Opportunity?”, *Journal of Public Economics* 96(5–6), 474–484, (with A Björklund and J Roine), 2012.

- “On the Role of Capital Gains in Swedish Income Inequality”, *Review of Income and Wealth*, 58(3), 569–587, (with J Roine), 2012.
- “Liquidity Premia During the Industrial Break-Through: Evidence from the Stockholm Stock Exchange, 1901–1919”, *European Review of Economic History* (with O Gernandt and T Palm), 16(3), 247–269, 2012.
- “Citation Success: Evidence from Economic History Journal Publications”, *Explorations in Economic History* 49(1), 92–104 (with G Di Vaio and J Weisdorf), 2012.
- “Common Trends and Shocks to Top Incomes: A Structural Breaks Approach”, *Review of Economics and Statistics* 93(3), 832–846, (with J Roine), 2011.
- “How Should Research Performance be Measured? Evidence from Rankings of Swedish Economists”, *The Manchester School* 79(6), 1139–1156 (with M Henrekson), 2011.
- “Why Does Sovereign Risk Differ for Domestic and External Debt? Evidence from Scandinavia, 1938–1948”, *Journal of International Money and Finance* 29(3), 387–402, 2010.
- “The Long-Run Determinants of Inequality: What Can We Learn from Top Income Data?”, *Journal of Public Economics* 93(7–8), 974–988, (with J Roine and J Vlachos), 2009.
- “Wealth Concentration over the Path of Development: Sweden, 1873–2006”, *Scandinavian Journal of Economics*, 111(1), 151–187 (with J Roine), 2009.
- “Did Nordic Countries Recognize the Gathering Storm of World War II? Evidence from Bond Markets”, *Explorations in Economic History* 45(2), 107–126, (with B S Frey), 2008.
- “The Evolution of Top Incomes in an Egalitarian Society: Sweden, 1903–2004”, *Journal of Public Economics* 92(1–2), 366–387, (with J Roine), 2008.
- “Using Financial Markets to Analyze History: The Case of the Second World War”, *Historical Social Research* 32(4), 330–350, (with B S Frey), 2007.
- “Increased International Integration is a Prerequisite for More and Better Research in Economic History: Reply to Knutsen and Sjögren”, *Scandinavian Economic History Review* 53(3), 85–92, 2005.
- “Should Swedish Economic History Pay More Attention to Historical Economics?”, *Scandinavian Economic History Review* 53(2), 50–77, 2005.
- “International Financial Liberalization and Industry Growth”, *International Journal of Finance & Economics* 10(3), 263–284, (with J Vlachos), 2005.
- “Markets Work in War: World War II Reflected on the Zurich and Stockholm stock Exchanges”, *Financial History Review* 11(1), 51–67, (with B S Frey), 2004.
- “Why Are Securities Transactions Taxed? Evidence from Sweden, 1909–1991”, *Financial History Review* 9(2), 164–191, 2002.
- “Taxing Emerging Stock Markets: A Beneficial Policy? Evidence From the Stockholm Stock Exchange, 1907–1939”, *Explorations in Economic History* 39(1), 29–45, 2002.

Chapters in books:

- “What Determines the Long-Run Evolution of Income Inequality? Evidence from Top Income Shares”, in C. Beria di Argentine, *Disparità Economiche e Sociali: Cause, Conseguenze e Rimedi*, Collana dell’Osservatorio “Giordano Dell’Amore” sui rapporti tra diritto ed economia 19, Milano, Giuffrè Editore.
- “How Important are the Political Costs of Domestic Default? Evidence from World War II Bond Markets”, in Robert W. Kolb (ed.), *Sovereign Debt: From Safety to Default*, Hoboken, NJ: John Wiley & Sons, 2011.
- “How Government Bond Yields Reflect Wartime Events: The Case of the Nordic Market”, in Robert W. Kolb (ed.), *Sovereign Debt: From Safety to Default*, Hoboken, NJ: John Wiley & Sons, (with Bruno S. Frey), 2011.
- “Top Incomes in Sweden over the Twentieth Century”, in Atkinson, A B, and Piketty, T (eds.), *Top Incomes over the Twentieth Century: Volume II, A Global Perspective*, Oxford University Press, (with J Roine), 2010.
- “Introduction”, in: Edvinsson, R, Jacobson, T and Waldenström, D (eds.), *Historical Monetary and Financial Statistics for Sweden, vol. 1, Exchange rates, prices, and wages, 1277–2008*, Sveriges Riksbank and Ekerlids förlag, (with R Edvinsson and T Jacobson), 2010.

- “Long-Run Changes in the Concentration of Wealth: An Overview of Recent Findings”, in Davies, J.B. (ed.), *Personal Wealth from a Global Perspective*, Oxford, Oxford University Press, (with H Ohlsson and J Roine), 2008.
- “Income Distribution in Sweden since 1990”, in K Glans and J Laurin (eds), *Towards an Hour-glass Society? Income Differences and the Fate of the Middle Class*, Glasshouse Forum, Stockholm, 2008.
- “Privat äganderätt och ekonomisk tillväxt” [Private Property Rights and Economic Growth], book chapter in N. Berggren and N. Karlson (eds.) *Äganderättens grunder och konsekvenser*, Stockholm, Ratio, 2005.

Monographs:

- Blir vi sjuka av inkomstskillnader? En introduktion till sambanden mellan inkomst, ojämlikhet och hälsa*, Lund: Studentlitteratur, (with Andreas Bergh och Therese Nilsson), 2012
- Historical Monetary and Financial Statistics for Sweden, vol. 1, Exchange rates, prices, and wages, 1277–2008*, Stockholm: Sveriges Riksbank and Ekerlids förlag, editor, (with R Edvinsson and T Jacobson), 2010.
- Lifting All Boats? The Evolution of Income and Wealth Inequality over the Path of Development*, Ph.D. Dissertation in Economic History, Department of Economic History, Lund University (Defense Nov. 5, 2009, Faculty opponent: Leandro Prados de la Escosura, Universidad Carlos III de Madrid).
- Essays in Historical Finance*, Ph.D. Dissertation in Economics, Department of Economics, Stockholm School of Economics, Defense June 10, 2003, Faculty opponent: Timothy Guinnane, Yale University).

Commissioned reports:

- ”Dags för enkla skatter!”, *SNS Konjunkturårsrapport 2013*, SNS Förlag, Stockholm, (with Lenart Flood and Katarina Nordblom), 2013.
- ”Regeringen och ojämlikheten: En granskning av budgetens fördelningspolitiska redogörelser 1992–2011”, underlagsrapport, Swedish Fiscal Policy Council (Finanspolitiska Rådet), 2012.
- ”Den ekonomiska ojämlikheten i finanskrisens Sverige”, chapter 3 in Anxo D, R Forslid, J Hassler, P Krusell, T Lindh and D Waldenström, *SNS Konjunkturårsrapport 2010: Råd till en finansminister*, SNS Förlag, Stockholm, 2010.
- ”Globalisering och inkomstfördelning” [Globalization and Income Inequality], Rapport nr. 20, Globaliseringsrådet, Regeringskansliet, (with J Roine), 2008.

Other academic publications:

- ”Hur kan ojämlikhetens hälsoeffekter identifieras?”, *Ekonomisk Debatt* 39(4), 6–18, (with Therese Nilsson), 2011.
- ”Vart tog det gömda utlandskapitalet vägen?”, *Ekonomisk Debatt* 39(3), 81–84, 2011.
- ”Den första nationella konferensen i nationalekonomi i Sverige”, *Ekonomisk Debatt* 39(2), 67–75, (with F Andersson, T Aronsson, R Friberg, O Johansson-Stenman, A-S Kolm, H Ohlsson), 2011.
- ”Rörlig ersättning till vd – svar till Jan Wallander”, *Ekonomisk Debatt* 37(7), 62–63, (with J Bång), 2009.
- ”Rörlig ersättning till vd – vad säger forskningen?”, *Ekonomisk Debatt* 37(5), 41–56, (with J Bång), 2009.
- ”Why Should Inequality Researchers Care About the Rich?”, *IFC Bulletin*, No. 28, 421–427, 2008.
- ”Hur ska framtidens förmögenhetsstatistik se ut?”, *Ekonomisk Debatt* 35(8), 72–77, 2007.
- ”Svenska toppinkomsters utveckling 1903–2004”, *Ekonomisk Debatt* 34(8), 16–33, (with J Roine), 2006.
- ”Hur internationell är svensk ekonomisk historia?”, *Ekonomisk Debatt* 34(5), 27–39, 2006
- ”Hur bör forskningsprestationer mätas?”, *Ekonomisk Debatt* 34(3), 62–77, (with M Henrekson and K Magnusson), 2006.

Early Bondholding in Stockholm, 1881–1930. A Study of Institutional and Household Investors and the Intermediary Functions of the C. G. Cervin Banking Firm, Research Report No. 8, Institute for Research in Economic History, Stockholm School of Economics.

Book reviews:

- Review of “Emerging Markets and Financial Globalization Sovereign Bond Spreads in 1870–1913 and Today” by P Mauro, N Sussman, and Y Yafeh, *Finance & Development* 44(2), 2007.
- Review of “A History of Banking in Antebellum America: Financial Markets and Economic Development in an Era of Nation-Building”, H Bodenhorn, *Scandinavian Economic History Review*, 49(1), 2001.
- Review of “The State, the Financial System and Economic Modernization”, R Sylla, R Tilly and G Tortella (eds.), *Scandinavian Economic History Review*, 47(3), 1999.
- Review of “Mellen Økonomi og Historie”, L Herlitz (ed.), *Scandinavian Economic History Review*, 47(1), 1999.

Popular writing and media highlights:

- Founder and writer on the leading academic economics blog in Sweden, *Ekonomistas.se*.
- Guest blog writer on Riksbankens Jubileumsfond (rj.se), May-June 2011.
- Numerous appearances in national and international media (TV, radio, all leading Swedish daily newspapers, magazines, BBC, CBC – see separate listing) discussing my research, others’ research or contemporary economic issues.

Debate articles:

- “Avskaffa ränteavdragen och sänk inkomstskatten”, *DN Debatt* 2013-01-17 (with L Flood, K Nordblom).
- “Blir vi sjuka av stora löneskillnader?”, *Dagens Samhälle* 2012-10-05 (with A Bergh, T Nilsson).
- “Pensionärer beskattas inte hårdare än löntagare”, *DN Debatt* 2010-08-18 (with H Svaleryd).
- “Så kan bonussystemen förbättras”, *Göteborgs-Posten* 2009-03-25.
- “Därför kommer klyftorna minska”, *Fokus* 2009-02-13 (with J Roine).
- “Pengar ingen bra VD-bonus”, *SVT Opinion* 2008-11-19.
- “Felkalkyl i kampen mot skattefusk”, *Dagens Industri* 2008-11-19 (with T Sanandaji).
- “Låt staten ta över”, *Fokus* 2008-09-19 (with E Mörk).
- “Bättre forskning utan förmögenhetsregister”, *Dagens Industri*, 2007-09-19.
- “Rön för vinden”, *Axess*, No. 5, 2007 (with H Jordahl).
- “Grundlöst om jämställda styrelser”, *Dagens Industri*, 2007-04-02 (with H Jordahl).
- “Arbetarrörelsen hycklar”, *Brännpunkt, Svenska Dagbladet*, 2004-03-26.
- “Replik: Inte räntans eller frihandelns fel. Social obalans och fattigdom i u-länderna har andra orsaker”, *Dagens Nyheter*, 2002-03-28.

Teaching experience and pedagogical development

Uppsala University, Department of Economics

- Economics of Inequality II (graduate), main teacher/course director, 2011
- Macroeconomics (undergraduate), main teacher/course director, 2011

Stockholm School of Economics, Department of Economics

- Macroeconomics (undergraduate, introductory), main teacher/course director, Bachelor Program in Retail Management, 2010
- Markets and Institutions (master), main teacher/co-course director, 2010
- Swedish Business and Economics in Historical and International Perspective, seminar teacher and term paper supervisor, 1999–2000, 2005–2007.
- Historical Economics, seminar teacher, 2005–2006.
- International Economics, teaching assistant, 2001–2002

- Pedagogical training course, two days, Stockholm School of Economics, Department of Language, 2000.

University of California at Los Angeles, Department of Economics

- European Economic History (undergraduate), main teacher/course director, 2004,
- Topics in Historical Finance (undergraduate, upper-level), main teacher/course director, 2004.

Södertörn College, Department of Contemporary History

- History of Economic Ideas (undergraduate), guest lecturer, 2002.

Supervision experience

Assistant supervisor to Ph.D. student Harald Edquist, Thesis: *Technological Breakthroughs and Productivity Growth*, Department of Economics, Stockholm School of Economics, 2006.

Assistant supervisor to Ph.D. student Per Hortlund, Thesis: *Studies in Swedish Banking, 1870–2000*, Department of Economics, Stockholm School of Economics, 2005.

Supervisor to several master's theses, Uppsala University and Stockholm School of Economics.

Supervisor to several undergraduate (first-, second-, third-year) essay projects.

Other academic experience

Dissertation committee member, (Måns Nerman, Gothenburg University, Econ), May 2012.

Institute for the Study of Labor (IZA), Research Fellow, 2011– .

Swedish Economic Association (“Nationalekonomiska Föreningen”), Board member, 2011– .

SNS Förtroenderåd, Member, 2011–.

Uppsala Center for Fiscal Studies (UCFS), Fellow, 2011–.

Uppsala Center for Labor Studies (UCLS), Fellow, 2011–.

Institutet för Näringslivsforskning (IFN), Fellow, 2011–.

Board member (substitute), Department of Economics, Uppsala University, 2011–

Special reference group on income inequality statistics, Member, Ministry of Finance, 2011.

Editorial board member, *Review of Economics and Institutions* (www.rei.unipg.it), 2010–.

Council for Welfare Statistics (“Användarrådet för välfärdsstatistik”), Member, Statistics Sweden, 2009–.

Special expert group on wealth statistics, Member, Statistics Sweden, 2010.

Organizer of the National Conference in Economics in Sweden, 2010–.

Coordinator of multi-year research project *Historical Monetary and Financial Statistics for Sweden*, Sveriges Riksbank, 2007–.

External referee of the European Research Council (ERC) Advanced / Starting Grant 2010 project proposals,

Board member, Swedish Institute of Social Research (SOFI), 2009–2011.

Organizer and moderator at public seminar “Är bonus en bra drivkraft för vd?” with guests Tomas Nicolin, Jacob Palmstierna and Anna Ekström, IFN, 2009-10-12.

Organizer of IFN-SOFI workshop on “Topics on income distribution”, May, 2008, IFN.

Member, *Expert Evaluation Committee of Economics in Sweden*, National Agency for Higher Education (*Högskoleverket*), 2001.

Research assistant, Project *The Swedish Financial Crisis of the 1990s* at the Institute for Research in Economic History, SSE, conducting in-depth interviews with ten leading CEO's and directors at Swedish commercial banks, Sveriges Riksbank and the Swedish Financial Supervisory Authority (Finansinspektionen), 1999–2001.

Chairman, Graduate Students Council (*Doktorandrådet*), Departments of Economics, Economic Statistics and Finance, Stockholm School of Economics, 1998–2000.

Scientific conferences (presenter or discussant)

IFS Conference “How taxes and benefits redistribute income and affect work incentives: a lifecycle perspective”, London, Oct. 16, 2012.

Seventh Winter School on Inequality and Social Welfare Theory, Canazei, Verona, Jan. 2012.

XXIV International Conference, Fondazione Cariplo, “Economic and Social Inequalities: Causes, Implications and Remedies”, Milan, Italy, Oct. 2011.

EREH Fast-Track Meeting, Lisbon, Dec. 2010.

First Swedish National Conference in Economics, Lund, Oct. 2010.

International Association for Research in Income and Wealth, St Gallen, Aug. 2010.

Conference on “The Economics of Intergenerational Mobility”, Australian National University, Canberra, Australia, Nov. 2009.

Economic History Association, Annual Meeting, Tucson, AZ, Sept. 2009.

SOFI “Workshop on Top-Income and Elites”, Institute for Swedish Institute for Social Research, Sept. 2009.

European Economic Association, Annual Meeting, Barcelona, Aug. 2009.

IFAU Workshop in Labor Economics, Uppsala, March 2009.

ZEW International Workshop on “Inequality and Poverty in the Global Economy”, Mannheim, March 2009.

Third Joint Summer School of the GLOBALEURONET Research Networking Programme and the Marie Curie Research Training Network, Paris, July 2008.

DG ECFIN’s 4th Research Conference, “Growth and Income Distribution in an Integrated Europe”, European Commission, Brussels, Oct. 2007.

Seventh Conference of the European Historical Economics Society, Lund, July 2007.

3rd BETA Workshop, University of Strasbourg, May 2007.

The Economic History of Inequality, Conference at Paris-Jourdan, Nov 2006.

XIV International Economic History Congress, Helsinki, August 2006.

WIDER Meeting “Personal Assets from a Global Perspective”, Helsinki, May 2006.

Sixth Conference of the European Historical Economics Society, Istanbul, Sep. 2005.

CEPR & CREI conference on “War and the Macroeconomy”, Barcelona, June 2005.

NBER Universities Conference “Developing and Sustaining Financial Markets, 1800-2000”, Cambridge, MA, 2003.

Economic History Association, Annual Meeting, Nashville, Tennessee, 2003.

Nordic Conference in Development Economics, CMI Institute, Bergen, Norway, 2002.

Symposium on the International Competitiveness of the Swedish Financial Industry, Bank of Sweden Tercentenary Fund, Stockholm Sweden, 1999.

European Public Choice Society Annual Meeting, Lisbon, Portugal, 1999.

Business History Meeting, Glasgow, Scotland, 1999.

Seminar presentations (external, invited)

2013: Institutet för Näringslivsforskning, Gothenburg University

2012: Helsinki Center for Economic Research, Sveriges Riksbank, Copenhagen University, Gothenburg University, IZA, Institute for Fiscal Studies.

2011: Stockholm School of Economics, Pufendorf Institute, Yale University (Leitner Seminar), Statistics Norway, Linnæus University, ISER/University of Essex, Uppsala Center for Fiscal Studies.

2010: Paris School of Economics, Gothenburg University

2009: Australian National University, Copenhagen University, Lund University, Stockholm University, Umeå University, Université Libre de Bruxelles, Uppsala University.

2008: Institute for International Economic Studies (IIES), Swedish Institute for Social Research (SOFI), Lund University, Stockholm University, Université Libre de Bruxelles, Uppsala University

2007: Swedish Institute for Social Research (SOFI), Swedish Institute for Financial Research, Université Libre de Bruxelles.

2006: Lund University, Stockholm School of Economics, Stockholm University.

Non-academic presentations

”Regeringen och ojämlikheten: En granskning av budgetens fördelningspolitiska redogörelser 1992–2011”, Swedish Fiscal Policy Council (Finanspolitiska Rådet), 2012-06-18.

- "Income Inequality in Sweden", Ministry of Finance (Finansdepartementet), 2011-02-11.
- "Ekonomisk ojämlikhet i finanskrisens Sverige", (Ministry of Social Affairs (Socialdepartementet), 2010-03-11; SNS Piteå, 2010-03-02.
- "Rörlig ersättning till vd - vad säger forskningen?", Skandia, 2010-02-23; Nordea Fonder, 2009-09-04; IFN, 2009-06-17.
- "Globalisering och inkomstfördelning", Globaliseringsrådet, Regeringskansliet, 2008-09-18.
- "De rika drar ifrån", policy seminar, IFN, 2007-12-07.
- "Rikare kan ingen vara", policy seminar, IFN, 2006-12-07.
- "Privat äganderätt och ekonomisk tillväxt", Ratio, 2005-11-05.
- "International Financial Liberalization, Capital Controls and Economic Growth", Ministry of Finance, 2003-02-12.

Refereeing

American Economic Journal: Macroeconomics, American Political Science Review, Applied Economics, B.E. Journal of Economic Analysis & Policy, CESifo Economic Studies, Cliometrica, Eastern Economic Journal, Economic History Review, Economic Record, Economica, Emerging Markets Finance and Trade, European Review of Economic History, Financial History Review, Journal of Economic History, Journal of Economic Inequality, Journal of International Money and Finance, Journal of Latin American and Iberian Economic History, Journal of Macroeconomics, Journal of Policy Analysis and Management, Journal of Public Economics, Public Choice, Review of Economics and Institutions, Review of Income and Wealth, Scandinavian Journal of Economics, Scandinavian Review of Economic History, Socio-Economic Review.